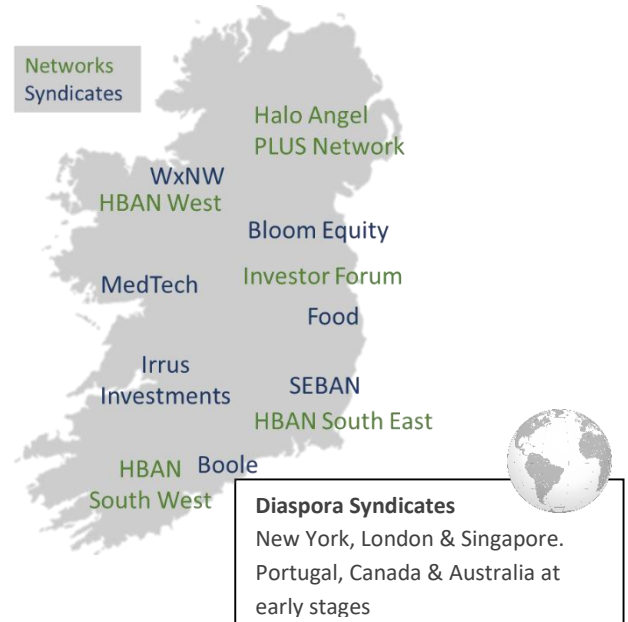


## About Halo Business Angel Network (HBAN)

HBAN is a joint initiative of Enterprise Ireland and InterTradeIreland, dedicated to the promotion of business angel investment. The HBAN umbrella group supports the early stage entrepreneurial community across the island of Ireland and actively works to increase the number of angel investors investing in early stage companies. The HBAN team work on a regional basis to support the formation of new angel networks and with existing angel networks to develop their capability and capacity, and across a range of industry sectors.

In 2017 HBAN business angels, across the island invested €12.8m into 45 companies. This direct angel investment leveraged a further €18.13M of additional public & private funds into these companies from organisations such as Enterprise Ireland, venture capital companies and founders. These numbers have risen steadily from 2011 when HBAN helped 29 companies raise €12m of which €6m came from angel investors.



**Pictured** – 5 Regional Business Angel Networks and 9 Syndicate groups (7 Irish & 3 Diaspora) in operation

### HBAN Cumulative Summary Statistics to 31<sup>st</sup> Dec 2017

	Cumulative to end 2014	Cumulative to end 2015	Cumulative to end 2016	2017	Cumulative to date
Number of Deals	262	312	362	45	407
Angel Funding:	<b>€48.17</b>	<b>€59.01M</b>	<b>€72,609</b>	<b>€12,840</b>	<b>€84,960M</b>
Average Angel Investment per deal	€184k	€189k	201k	€285k	€209k
Other Funds	<b>€76.86M</b>	<b>€92.62M</b>	<b>€201k</b>	<b>€18,130</b>	<b>€131,395M</b>
Total Funding	<b>€125.03M</b>	<b>€151.63M</b>	<b>€113,135</b>	<b>€30,970</b>	<b>€216,355M</b>

### Recent HBAN announcements *(Click to read the full story or [here for more news](#))*

- HBAN announce partnership with New York-based Digital Irish Angels
- HBAN Syndicate invests €300K in Hamstring Solo to create 10 new jobs
- History-making 300 Irish angels attend HBAN’s All-Island Conference
- HBAN’s Bloom & WxNW Syndicates invest in Westport FinTech Disrupter Payslip
- Incereb secures €50K angel investment in fastest deal in HBAN history

### The Benefits of Being Part of a Syndicate

The trust between the members of the Syndicate is the catalyst which drives and leads the Syndicate investment activity. This trust would typically take a year to cultivate and build among members.

- The pooling of resources – economic and skillsets
- Depth and Brevity of the Knowledge base enhances the Due Diligence Process
- Domain Expertise allows for sharing of Workload and Risk with Portfolio approach
- The Value add of the angel’s networks and connections attract higher quality investment opportunities that are pre-qualified and verified by the HBAN Team